

SAB 5/02/12 11:57:28
SAB DK T BK 3,433 PG 738
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

After Recording Return To:

Bancorpsouth Bank

P.O. BOX 468

HERNANDO, MS 38632

NA

APN: 308112513-00004

Order No. 7263958n

Reference No. 765336637

SUBORDINATION AGREEMENT

THIS INDENTURE, made this 23 day of March, 2012, between BANCORPSOUTH BANK, hereinafter called party of the First Part, and WELLS FARGO BANK, N.A., hereinafter called Party of the Second Part,

WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain Deed of Trust executed by OREN H. CROWSON, JR. and JOAN S. CROWSON, dated 11/10/2005 in the original principal indebtedness of TWENTY-FIVE THOUSAND and 00/100 Dollars (\$25,000.00), to Party of the First Part, which mortgage, deed of trust or other instrument was filed on 11/21/2005, in Book 2355, Page 546, encumbering the land situate in the County of Desoto, Mississippi, described as follows:

SEE COMPLETE LEGAL ATTACHED AS EXHIBIT "A"

Lot 4 Section "A" Hawthorne Subdivision S12, T35, R8W

Property Address: 1904 Robertson Road, Hernando, MS 38632

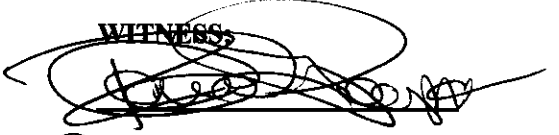
AND WHEREAS, OREN H. CROWSON, JR. and JOAN S. CROWSON, having made application to the Party of the Second Part for a loan (WELLS FARGO BANK, N.A.), Loan # _____) in the amount not to exceed \$210,300.00, to be secured by a First Deed of Trust encumbering the above described premises, and Party of the Second Part has required as a condition precedent to making of said loan that the Party of the First Part subordinate its Deed of Trust and the lien thereof and all of its rights there under to the mortgage to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid OREN H. CROWSON, JR. and JOAN S. CROWSON, the Party of The First Part does hereby subordinate the aforesaid Deed of Trust by it and the lien thereof and all of its rights and there under to the mortgage recorded in Official Records Book _____, at Page _____, of the Public Records of Desoto County, Mississippi, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid Deed of Trust held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement as the sole owner of the entire interest held by

it in said Note and Deed of Trust and declare any right or claim held by it to be subject and inferior to the Deed of Trust held by the Party of the Second Part and to all rights of the Party of the Second Part there under.

IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.

WITNESS:


Pamela B. Perryman
PRINT NAME

BANCORPSOUTH BANK

By: Linda B. Scott

Its: LOAN OFFICER

STATE OF MISSISSIPPI }

COUNTY OF DESOTO }

BEFORE ME, the undersigned authority, personally appeared LINDA B. SCOTT, who is the LOAN OFFICER of BANCORPSOUTH BANK, appearing on behalf of said corporation, who is known to me or has shown known to me as identification, who after being by me first duly sworn, deposes and says that ~~he~~she has the full binding authority so execute this Subordination Agreement and ~~he~~she subscribed ~~his~~her name thereto in certification thereof. 23rd day of March 2012



Tonya Drummond
NOTARY PUBLIC
My Commission Expires

No title search was performed on the subject property by the preparer. The preparer of this deed makes no representation as to the status of the title nor property use or any zoning regulations concerning described property herein conveyed nor any matter except the validity of the form of this instrument. Information herein was provided to preparer by Grantor/Grantees and /or their agents; no boundary survey was made at the time of this conveyance.

EXHIBIT "A"


ALL THAT CERTAIN LAND SITUATED IN THE STATE OF MISSISSIPPI, COUNTY OF DESOTO, CITY OF HERNANDO, DESCRIBED AS FOLLOWS:

LOT 4, SECTION "A", HAWTHORNE SUBDIVISION, IN SECTION 12, TOWNSHIP 3 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 23, PAGES 61-62, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

APN #: 308112513-00004

Commonly known as: 1904 Robertson Road, Hernando, MS 38632

*WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING*

 CROWSON JR
44936617 MS
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT
